



# 2009 Family Involvement Board Scholarship Rules, Regulations and Entry Procedures

(Apply online at [www.iowacreditunions.com](http://www.iowacreditunions.com))

The Iowa Credit Union Foundation is a non-profit whose mission is: To help Iowans build wealth, responsibility and independence. As part of that mission, the Foundation maintains the Family Involvement Board (FIB) scholarship program that encourages young adults and nontraditional students to learn about the credit union movement and to prepare them for future challenges, both inside and outside the credit union movement.

Two different scholarship programs are available: 1. A scholarship program for high school students planning to enter college (high school scholarship), and 2. A scholarship for nontraditional-aged and continuing education students (nontraditional scholarship). The high school scholarship competition will award a total of \$3,750. The first-place prize is \$1,500; second place is \$1,000; third place is \$750 and fourth place is \$500. The nontraditional scholarship category will award two \$1,000 scholarships.

## I. Eligibility

A. Entrants must have an account established in his or her own name and be a “member in good standing” at a credit union that is a member of the Iowa Credit Union League.

B. The high school scholarship is open to any high school student classified as a senior with a projected graduation date of 2009. The nontraditional scholarship is open to any person who is entering or attending an accredited undergraduate, graduate or vocational program.

## II. Entry Requirements

A. Entrants are required to write a 500 word essay on the following topic: *Legislation should soon make certain that financial education be mandatory in Iowa schools. Taking the stance of pro-financial education, state your case why this legislation is necessary.*

The essay must be the original work of the entrant. Entrants are allowed to use credit union reference materials and contact credit union officials for background information.

B. Complete the entry form, either online at [www.iowacreditunions.com](http://www.iowacreditunions.com) or hard copy.

C. Mail hard copy to:

Iowa Credit Union Foundation  
Attn: Scholarship Committee  
PO Box 10409  
Des Moines Iowa 50306-0409

Entries must be submitted by February 6, 2009.

### **III. Judging**

- A. Judging will be conducted by judges selected by the Iowa Credit Union Foundation.
- B. Each judge will award a maximum of 75 points to the essay and 25 points on applicant's profile/background. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, grammar and punctuation.
- C. The judges will tabulate the results and select the winners. All decisions are final. Winners will be notified by April 17 via mail and the results will be posted online at [IowaCreditUnions.com](http://IowaCreditUnions.com).
- D. All scholarship entries become the property of the Foundation and will not be returned.

### **IV. Administrative/Award Procedures**

- A. Winners of the high school scholarship must begin their studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstances. The winner of the nontraditional scholarship must currently be in school or begin studies within one year after the award of the scholarship.
- B. High school winners must be enrolled as a full-time student at any accredited vocational, 2-year or 4-year college approved for the guaranteed student loan program. Nontraditional winners must be enrolled at an approved college, but are not required to be enrolled full-time.
- C. Scholarship funds will be held by the Foundation until written verification is received from the college registrar where the student is enrolled. At that time, a share draft will be made payable to both the winner and the college and mailed to the institution.
- D. Funds are to be used only for tuition, room and board, and book and educational supply expenses.

### **V. Authority of the Iowa Credit Union Foundation**

- A. The Iowa Credit Union Foundation alone has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.
- B. Any questions regarding the scholarship should be sent in writing to the address above in Section II-C.

*The Family Involvement Board Scholarship is sponsored by the Iowa Credit Union Foundation and volunteers representing each credit union chapter in the state of Iowa. Our mission is to help Iowans build wealth, responsibility and independence. For more information, contact the Iowa Credit Union Foundation at (800) 860-6180 or (515) 221-3000.*



# 2009 Scholarship Entry Form

Scholarship Category:  High school scholarship (seniors only)  Nontraditional

Name \_\_\_\_\_  
(Last) (First) (MI)

Home Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ E-mail \_\_\_\_\_

Birth Date \_\_\_\_\_

Name of Credit Union \_\_\_\_\_ Length of Membership \_\_\_\_\_

High School \_\_\_\_\_ Expected Graduation Date \_\_\_\_\_

College(s) Planning to Attend: \_\_\_\_\_

Major (if known) \_\_\_\_\_ GPA \_\_\_\_\_ ACT \_\_\_\_\_

Awards/Honors/Recognition \_\_\_\_\_

Extra-curricular Activities \_\_\_\_\_

Community/Volunteer Service \_\_\_\_\_

Work Experience \_\_\_\_\_

(Attach separate sheet if necessary.)

The attached essay is my original work and all other personal information is true. I understand that the essay becomes the property of the Iowa Credit Union Foundation for whatever use they deem appropriate. I agree to cooperate with the Iowa Credit Union Foundation in promotional activities related to the scholarship competition, and should I be selected a winner, give them permission to use my name and photo in promotional activities.

Signed \_\_\_\_\_ Date \_\_\_\_\_

Apply online at [www.iowacreditunions.com](http://www.iowacreditunions.com) or send entry form and essay to the following address:

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Attn: Scholarship Committee  
PO Box 10409  
Des Moines Iowa 50306-0409

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